

AMBER COURT MANAGEMENT (NO 3) LIMITED

Directors' report and Financial Statements for the period ended

31 December 2024

Company Number 02216845

AMBER COURT MANAGEMENT (NO 3) LIMITED

YEAR ENDED 31ST DECEMBER 2024

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AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

REPORT OF THE DIRECTORS

YEAR ENDED 31ST DECEMBER 2024

The directors submit their report together with the financial statements for the period ended 31st December 2024.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 23-34 Amber Court, Swindon. The freehold land and buildings has been recognised in the accounts at a nominal value of £1.

BUSINESS REVIEW

During the year service charge reserves increased to £11,388 (2023: £7,747). It is estimated that sufficient reserves may be available by 2029 to undertake essential repairs to the fascias and soffits of the building.

SERVICE CHARGE ACCOUNTS

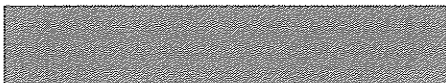
The directors have produced the statutory accounts to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members. In the interests of openness and transparency the directors have produced full accounts including a detailed statement of income and expenditure.

DIRECTORS

The following directors held office during the period from 1 January 2024 to the date of this report.

Amanda Jane Cook
Ben Robert Madden

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MTPI
Company Secretary
28 January 2025

Registered office: 15 Windsor Road, Swindon SN3 1JP
www.ambercourt.rmcweb.site

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

**Income Statement
For the period ended:-**

		31 December 2024	31 December 2023
	Note	£	£
TURNOVER	3	11,520	10,800
Operating charges	10	(8,252)	(8,127)
OPERATING SURPLUS		3,268	2,673
Interest receivable and similar income		373	183
OPERATING SURPLUS FOR THE FINANCIAL YEAR		3,641	2,856

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

Balance Sheet as at:-

		31st December 2024		31st December 2023	
	Note	£	£	£	£
Freehold land and buildings			1		1
Current Assets					
Cash at Bank		14,376		9,595	
Debtors	4	<u>1,018</u>		<u>1,309</u>	
		15,394		10,904	
Creditors : Amounts falling due within one year	5	(4,007)		(3,158)	
Net Current Assets			11,387		7,746
Total Assets Less Current Liabilities			<u><u>11,388</u></u>		<u><u>7,747</u></u>
Capital and Reserves					
Service Charge reserves	7		11,388		7,747
Members' funds			<u><u>11,388</u></u>		<u><u>7,747</u></u>

a. For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

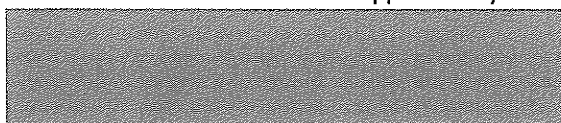
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledges their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 28 January 2025 and signed on its behalf by:



Ben Robert Madden - director

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2024

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Amber Court Management (No 3) Limited is a private company, limited by guarantee of £1.00 each for the twelve members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was: none (2023: none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year.

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Service Charges	<u>11,520</u>	<u>10,800</u>

4 DEBTORS

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Trade debtors (<i>outstanding service charges</i>)	900	1,214
Prepaid expenses (<i>insurance paid in advance</i>)	118	95
	<u>1,018</u>	<u>1,309</u>

5 CREDITORS: Amounts falling due within one year

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Accrued expenses	2,342	2,247
Service charges received in advance	1,665	911
	<u>4,007</u>	<u>3,158</u>

6 INTEREST RECEIVABLE

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Bank interest	<u>373</u>	<u>183</u>

7 RECONCILIATION OF RESERVES

	£
As at 1st January 2024	7,747
Service charge surplus for the year	3,641
As at 31st December 2024	<u>11,388</u>

The directors consider that the company should aim to maintain service charge reserves at a similar level to two years of service charge income to meet unexpected expenditure requirements.

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2024

The following notes do not form part of the statutory accounts

8 Reconciliation of operating surplus to operating cash flows	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Operating surplus	3,268	2,673
Decrease/(increase) in operating debtors (note 4)	291	(1,024)
Increase in operating creditors (note 5)	849	1,152
Net cash inflow from operating activities	<u>4,408</u>	<u>2,801</u>
9 Analysis of changes in cash during the year.	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Balance brought forward	9,595	6,611
Net operating cash inflow (note 8)	4,408	2,801
Interest receivable	373	183
Balance at year-end	<u>14,376</u>	<u>9,595</u>
10 Detailed service charge Income and Expenditure	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Total Income (note 3)	11,520	10,800
<u>Service Charge expenditure:</u>		
Maintenance - building	(505)	(1,483)
Fly-tipping and vandalism	(100)	(120)
Communal cleaning	(1,236)	(1,056)
Maintenance - grounds	(1,386)	(1,224)
Communal electricity	(383)	(278)
Accountancy	(720)	(720)
Management fees	(2,328)	(2,160)
General and fire risk assessment	(385)	(66)
Insurance - buildings	(977)	(778)
Insurance - directors and officers	(160)	(160)
Companies House and ICO fee	(48)	(48)
Sundry	(24)	(34)
Total expenditure	<u>(8,252)</u>	<u>(8,127)</u>
Operating service charge surplus	<u>3,268</u>	<u>2,673</u>
Interest receivable (note 6)	373	183
Surplus transferred to reserves (note 8)	<u>3,641</u>	<u>2,856</u>

11 OTHER INFORMATION

Ground Rent and lease term

The company owns the freehold of the property which has been recognised in these accounts at a nominal value of £1. This includes 12 apartments with leases that run for 999 years from 1 January 1988 with no ground rent.

Service Charge

The company has appointed a local professional managing agent to act on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure and reserve transfer.

Commission and kickbacks

No commission or kick-backs of any kind are received by the managing agent or the company directors.