

AMBER COURT MANAGEMENT (NO 3) LIMITED

Directors' report and Financial Statements for the period ended

31 December 2023

Company Number 02216845

AMBER COURT MANAGEMENT (NO 3) LIMITED

YEAR ENDED 31ST DECEMBER 2023

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AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

REPORT OF THE DIRECTORS

YEAR ENDED 31ST DECEMBER 2023

The directors submit their report together with the financial statements for the period ended 31st December 2023.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 23-34 Amber Court, Swindon. The freehold land and buildings has been recognised in the accounts at a nominal value of £1.

BUSINESS REVIEW

During the year the car park space numbers were repainted, drains unblocked, fire stopping working in the communal areas undertaken and a fire door inspection undertaken. On going repairs were made to the entrance doors.

SERVICE CHARGE ACCOUNTS


The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

The following directors held office during the period from 1 January 2023 to the date of this report.

Amanda Jane Cook
Ben Robert Madden

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MIRPM
Company Secretary
21 January 2024

Registered office: 15 Windsor Road, Swindon SN3 1JP
www.ambercourt.rmcweb.site

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

**Income Statement
For the period ended:-**

		31 December 2023	31 December 2022
	Note	£	£
TURNOVER	3	10,800	9,180
Operating charges	10	(8,127)	(8,769)
OPERATING SURPLUS		2,673	411
Interest receivable and similar income		183	54
OPERATING SURPLUS FOR THE FINANCIAL YEAR		2,856	465

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

Balance Sheet as at:-

		31st December 2023		31st December 2022	
	Note	£	£	£	£
Freehold land and buildings			1		1
Current Assets					
Cash at Bank		9,595		6,611	
Debtors	4	1,309		285	
		<u>10,904</u>		<u>6,896</u>	
Creditors : Amounts falling due within one year	5	(3,158)		(2,006)	
Net Current Assets			7,746		4,890
Total Assets Less Current Liabilities			<u><u>7,747</u></u>		<u><u>4,891</u></u>
Capital and Reserves					
Service Charge reserves	7		7,747		4,891
Members' funds			<u><u>7,747</u></u>		<u><u>4,891</u></u>

a. For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledges their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 21 January 2024 and signed on its behalf by:



Ben Robert Madden - director

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Amber Court Management (No 3) Limited is a private company, limited by guarantee of £1.00 each for the twelve members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was: none (2022:none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year.

	31.12.2023	31.12.2022
	£	£
Service Charges	<u>10,800</u>	<u>9,180</u>

4 DEBTORS

	31.12.2023	31.12.2022
	£	£
Trade debtors (<i>outstanding service charges</i>)*	1,214	191
Prepaid expenses (<i>insurance paid in advance</i>)	95	94
	<u>1,309</u>	<u>285</u>

* No 24; £153, No 31; £81, No 32; £980.

5 CREDITORS: Amounts falling due within one year

	31.12.2023	31.12.2022
	£	£
Accrued expenses	2,247	1,649
Service charges received in advance	911	357
	<u>3,158</u>	<u>2,006</u>

6 INTEREST RECEIVABLE

	31.12.2023	31.12.2022
	£	£
Bank interest	<u>183</u>	<u>54</u>

7 RECONCILIATION OF RESERVES

	£
As at 1st January 2023	4,891
Service charge surplus for the year	2,856
As at 31st December 2023	<u>7,747</u>

The directors consider that the company should aim to maintain service charge reserves at a similar level to two years of service charge income to meet unexpected expenditure requirements.

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2023

The following notes do not form part of the statutory accounts

8 Reconciliation of operating surplus to operating cash flows	31.12.2023	31.12.2022
	£	£
Operating surplus	2,673	411
(Increase)/decrease in operating debtors (note 4)	(1,024)	59
Increase/(decrease) in operating creditors (note 5)	1,152	(1,099)
Net cash inflow/(outflow) from operating activities	2,801	(629)
9 Analysis of changes in cash during the year.	31.12.2023	31.12.2022
	£	£
Balance brought forward	6,611	7,186
Net operating cash inflow/(outflow) (note 8)	2,801	(629)
Interest receivable	183	54
Balance at year-end	9,595	6,611
10 Detailed service charge Income and Expenditure	31.12.2023	31.12.2022
	£	£
Total Income (note 3)	10,800	9,180
<u>Service Charge expenditure:</u>		
Maintenance - building	(1,483)	(1,275)
Fly-tipping and vandalism	(120)	(358)
Communal cleaning	(1,056)	(1,038)
Maintenance - grounds	(1,224)	(1,474)
Communal electricity	(278)	(269)
Accountancy	(720)	(720)
Management fees	(2,160)	(2,002)
General and fire risk assessment	(66)	(250)
Asbestos survey	-	(372)
Insurance - buildings	(778)	(774)
Insurance - directors and officers	(160)	(153)
Companies House and ICO fee	(48)	(48)
Sundry	(34)	(36)
Total expenditure	(8,127)	(8,769)
Operating service charge surplus	2,673	411
Interest receivable (note 6)	183	54
Surplus transferred to reserves (note 8)	2,856	465

11 OTHER INFORMATION

Ground Rent and lease term

The company owns the freehold of the property which includes 12 apartments with leases that run for 999 years from 1 January 1988 with no ground rent.

Service Charge

The company has appointed a local professional managing agent to act on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure and reserve transfer.

Commission and kickbacks

No commission or kick-backs of any kind are received by the managing agent or the company directors.