

AMBER COURT MANAGEMENT (NO 3) LIMITED

Directors' report and Financial Statements for the period ended

31 December 2022

Company Number 02216845

AMBER COURT MANAGEMENT (NO 3) LIMITED

YEAR ENDED 31ST DECEMBER 2022

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AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

REPORT OF THE DIRECTORS

YEAR ENDED 31ST DECEMBER 2022

The directors submit their report together with the financial statements for the period ended 31st December 2022.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 23-34 Amber Court, Swindon. The freehold land and buildings has been recognised in the accounts at a nominal value of £1.

BUSINESS REVIEW

During the year a professional general and fire risk assessment was commissioned together with an asbestos survey. The fire risk assessment recommended replacing the internal communal doors on each floor with fire rated doors. Both reports are available on the company website. The bin store walls were pressure washed which helped improve the appearance of the site.

SERVICE CHARGE ACCOUNTS

The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

The following directors held office during the period from 1 January 2022 to the date of this report.

Amanda Jane Cook

Ben Robert Madden

The following director held office from 1 January 2022 and resigned prior to the date of this report.

Marilyn Jane Cain - resigned 23 December 2022

BY ORDER OF THE BOARD


John R Morris FCMA CGMA MIRPM

Company Secretary

11 January 2023

Registered office: 15 Windsor Road, Swindon SN3 1JP

www.ambercourt.rmcweb.site

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

Income Statement

For the period ended:-

		31 December 2022	31 December 2021
	Note	£	£
TURNOVER	3	9,180	8,220
Operating charges	10	(8,769)	(9,347)
OPERATING SURPLUS/(DEFICIT)		411	(1,127)
Interest receivable and similar income	54	26	
OPERATING SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		465	(1,101)

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

Balance Sheet as at:-		31st December 2022	31st December 2021
	Note	£	£
Freehold land and buildings			1
Current Assets			1
Cash at Bank		6,611	7,186
Debtors	4	285	344
		6,896	7,530
Creditors : Amounts falling due within one year	5	(2,006)	(3,105)
Net Current Assets		4,890	4,425
Total Assets Less Current Liabilities		4,891	4,426
Capital and Reserves			
Service Charge reserves	7	4,891	4,426
Members' funds		4,891	4,426

a. For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledges their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and
ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 11 January 2023 and signed on its behalf by:



Ben Robert Madden - director

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Amber Court Management (No 3) Limited is a private company, limited by guarantee of £1.00 each for the twelve members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was: none (2021:none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year.

	<u>31.12.22</u>	<u>31.12.21</u>
	£	£
Service Charges	9,180	7,920
Other income - vandalism costs recovered	-	300
Service Charges	<u>9,180</u>	<u>8,220</u>

4 DEBTORS

	<u>31.12.22</u>	<u>31.12.21</u>
	£	£
Trade debtors (<i>outstanding service charges</i>)*	191	240
Prepaid expenses (<i>insurance paid in advance</i>)	94	104
	<u>285</u>	<u>344</u>

* No 24; £117, No 31; £74.

5 CREDITORS: Amounts falling due within one year

	<u>31.12.22</u>	<u>31.12.21</u>
	£	£
Accrued expenses	1,649	1,073
Service charges received in advance	357	2,032
	<u>2,006</u>	<u>3,105</u>

6 INTEREST RECEIVABLE

	<u>31.12.22</u>	<u>31.12.21</u>
	£	£
Bank interest	<u>54</u>	<u>26</u>

7 RECONCILIATION OF RESERVES

	£
As at 1st January 2022	4,426
Service charge surplus for the year	465
As at 31st December 2022	<u>4,891</u>

The directors consider that the company should aim to maintain service charge reserves at a similar level to two years of service charge income to meet unexpected expenditure requirements.

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2022

The following notes do not form part of the statutory accounts

8 Reconciliation of operating surplus to operating cash flows	31.12.22	31.12.21
	£	£
Operating surplus/(deficit)	411	(1,127)
Decrease in operating debtors (note 4)	59	167
(Decrease)/increase in operating creditors (note 5)	(1,099)	405
Net cash outflow from operating activities	(629)	(555)

9 Analysis of changes in cash during the year.	31.12.22	31.12.21
	£	£
Balance brought forward	7,186	7,715
Net operating cash outflow (note 8)	(629)	(555)
Interest receivable	54	26
Balance at year-end	6,611	7,186

10 Detailed service charge Income and Expenditure	31.12.22	31.12.21
	£	£
Total Income (note 3)	9,180	8,220
Service Charge expenditure:		
Maintenance - electrical	-	(215)
Maintenance - building	(1,275)	(1,430)
Maintenance - redecoration	-	-
Fly-tipping and vandalism	(358)	(1,764)
Communal cleaning	(1,038)	(1,020)
Maintenance - grounds	(1,474)	(1,225)
Communal electricity	(269)	(192)
Accountancy	(720)	(600)
Management fees	(2,002)	(1,900)
General and fire risk assessment	(250)	-
Asbestos survey	(372)	-
Insurance - buildings	(774)	(833)
Insurance - directors and officers	(153)	(90)
Companies House and ICO fee	(48)	(48)
Sundry	(36)	(30)
Total expenditure	(8,769)	(9,347)
Operating service charge surplus/(deficit)	411	(1,127)
Interest receivable (note 6)	54	26
Surplus/(deficit) transferred to/(from) reserves (note 8)	465	(1,101)

11 OTHER INFORMATION

Ground Rent and lease term

The company owns the freehold of the property which includes 12 apartments with leases that run for 999 years from 1 January 1988 with no ground rent.

Service Charge

The company has appointed a local professional managing agent to act on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure and reserve transfer.

No commission or kick-backs of any kind are received by the managing agent or the company directors.