

AMBER COURT MANAGEMENT (NO 3) LIMITED

Directors' report and Financial Statements for the period ended

31 December 2021

Company Number 02216845

AMBER COURT MANAGEMENT (NO 3) LIMITED

YEAR ENDED 31ST DECEMBER 2021

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AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

REPORT OF THE DIRECTORS

YEAR ENDED 31ST DECEMBER 2021

The directors submit their report together with the financial statements for the period ended 31st December 2021.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 23-34 Amber Court, Swindon. The freehold land and buildings has been recognised in the accounts at a nominal value of £1.

BUSINESS REVIEW

During the year repairs were made to the intercom system and the CCTV system was upgraded. Unfortunately, the site suffered from a large amount of vandalism and fly-tipping. The Police were provided with CCTV footage of several instances and they were successful in recovering £300 of vandalism costs. The company wish to thank the Police for their assistance with this.

SERVICE CHARGE ACCOUNTS

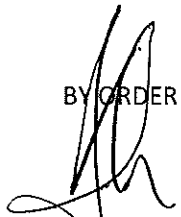
The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

The following directors held office during the period from 1 January 2021 to the date of this report.

Marilyn Jane Cain
Amanda Jane Cook
Ben Robert Madden

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MIRPM
Company Secretary
2 February 2022

Registered office: 15 Windsor Road, Swindon SN3 1JP
www.ambercourt.rmcweb.site

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

Balance Sheet as at:-

		31st December 2021		31st December 2020	
	Note	£	£	£	£
Freehold land and buildings			1		1
Current Assets					
Cash at Bank		7,186		7,715	
Debtors	4	344		511	
		<u>7,530</u>		<u>8,226</u>	
Creditors : Amounts falling due within one year	5	(3,105)		(2,700)	
Net Current Assets			4,425		5,526
Total Assets Less Current Liabilities			<u><u>4,426</u></u>		<u><u>5,527</u></u>
Capital and Reserves					
Service Charge reserves	7		4,426		5,527
Members' funds			<u><u>4,426</u></u>		<u><u>5,527</u></u>

a. For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

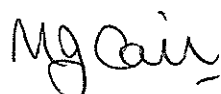
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledges their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 2 February 2022 and signed on its behalf by:



Marilyn Jane Cain - director

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

Income Statement
For the period ended:-

		31 December 2021	31 December 2020
	Note	£	£
TURNOVER	3	8,220	7,920
Operating charges	10	(9,347)	(8,495)
OPERATING DEFICIT		(1,127)	(575)
Interest receivable and similar income		26	49
OPERATING DEFICIT FOR THE FINANCIAL YEAR		(1,101)	(526)

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2021

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Amber Court Management (No 3) Limited is a private company, limited by guarantee of £1.00 each for the twelve members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was: none (2020:none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year.

	<u>31.12.21</u>	<u>31.12.20</u>
	£	£
Service Charges	7,920	7,920
Other income - vandalism costs recovered	300	-
Service Charges	<u>8,220</u>	<u>7,920</u>

4 DEBTORS

	<u>31.12.21</u>	<u>31.12.20</u>
	£	£
Trade debtors (<i>outstanding service charges</i>)*	240	180
Other debtors	-	245
Prepaid expenses (<i>insurance paid in advance</i>)	104	86
	<u>344</u>	<u>511</u>

* No 28; £240.

5 CREDITORS: Amounts falling due within one year

	<u>31.12.21</u>	<u>31.12.20</u>
	£	£
Accrued expenses	1,073	884
Service charges received in advance	2,032	1,816
	<u>3,105</u>	<u>2,700</u>

6 INTEREST RECEIVABLE

	<u>31.12.21</u>	<u>31.12.20</u>
	£	£
Bank interest	<u>26</u>	<u>49</u>

7 RECONCILIATION OF RESERVES

	£
As at 1st January 2021	5,527
Service charge deficit for the year	(1,101)
As at 31st December 2021	<u>4,426</u>

The directors consider that the company should aim to maintain service charge reserves at a similar level to two years of service charge income to meet unexpected expenditure requirements.

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2021

The following notes do not form part of the statutory accounts

8 Reconciliation of operating surplus to operating cash flows	<u>31.12.21</u>	<u>31.12.20</u>
	£	£
Operating deficit	(1,127)	(575)
(Increase)/decrease in operating debtors (note 4)	167	93
Increase in operating creditors (note 5)	405	740
Net cash (outflow)/inflow from operating activities	<u>(555)</u>	<u>258</u>
9 Analysis of changes in cash during the year.	<u>31.12.21</u>	<u>31.12.20</u>
	£	£
Balance brought forward	7,715	7,408
Net operating cash (outflow)/inflow (note 8)	(555)	258
Interest receivable	26	49
Balance at year-end	<u>7,186</u>	<u>7,715</u>
10 Detailed service charge Income and Expenditure	<u>31.12.21</u>	<u>31.12.20</u>
	£	£
Total Income (note 3)	8,220	7,920
<u>Service Charge expenditure:</u>		
Maintenance - electrical	(215)	(357)
Maintenance - building	(1,430)	(1,844)
Maintenance - redecoration	-	(100)
Fly-tipping and vandalism	(1,764)	(423)
Communal cleaning	(1,020)	(1,080)
Maintenance - grounds	(1,225)	(1,218)
Communal electricity	(192)	(149)
Accountancy	(600)	(546)
Management fees	(1,900)	(1,810)
Insurance - buildings	(833)	(818)
Insurance - directors and officers	(90)	(87)
Companies House and ICO fee	(48)	(48)
Sundry	(30)	(15)
Total expenditure	<u>(9,347)</u>	<u>(8,495)</u>
Operating service charge deficit	<u>(1,127)</u>	<u>(575)</u>
Interest receivable (note 6)	26	49
Deficit transferred from reserves (note 8)	<u>(1,101)</u>	<u>(526)</u>

11 OTHER INFORMATION

Ground Rent and lease term

The company owns the freehold of the property which includes 12 apartments with leases that run for 999 years from 1 January 1988 with no ground rent.

Service Charge

The company has appointed a local professional managing agent to act on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure and reserve transfer.

No commission or kick-backs of any kind are received by the managing agent or the company directors.