

AMBER COURT MANAGEMENT (NO 3) LIMITED

Directors' report and Financial Statements for the period ended

31 December 2020

Company Number 02216845

AMBER COURT MANAGEMENT (NO 3) LIMITED

YEAR ENDED 31ST DECEMBER 2020

INDEX

PAGE

1	REPORT OF THE DIRECTORS
2	INCOME STATEMENT
3	BALANCE SHEET
4 - 5	NOTES TO THE FINANCIAL STATEMENTS

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

REPORT OF THE DIRECTORS

YEAR ENDED 31ST DECEMBER 2020

The directors submit their report together with the financial statements for the period ended 31st December 2020.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 23-34 Amber Court, Swindon. The freehold land and buildings has been recognised in the accounts at a nominal value of £1.

BUSINESS REVIEW

During the year the area under the ground floor stairs was boxed in in order to prevent flammable items being left there and the doors to the electrical cupboards in the lobby were replaced with fire doors which has also improved the appearance of the lobby area.

SERVICE CHARGE ACCOUNTS

The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

The following directors held office during the period from 1 January 2020 to the date of this report.

Marilyn Jane Cain

Amanda Jane Cook

Ben Robert Madden

BY ORDER OF THE BOARD

John R Morris FCMA CGMA MIRPM

Company Secretary

11 January 2021

Registered office: 15 Windsor Road, Swindon SN3 1JP

www.ambercourt.rmcweb.site

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

Income Statement

For the period ended:-

31 December 2020 31 December 2019

	Note	£	£
TURNOVER	3	7,920	7,920
Operating charges	11	(8,495)	(6,514)
OPERATING (DEFICIT)/SURPLUS		(575)	1,406
Interest receivable and similar income		49	45
OPERATING (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(526)	1,451

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

Balance Sheet as at:-

		31st December 2020	31st December 2019
	Note	£	£
Freehold land and buildings		1	1
Current Assets			
Cash at Bank		7,715	7,408
Debtors	4	511	604
		<u>8,226</u>	<u>8,012</u>
Creditors : Amounts falling due within one year	5	(2,700)	(1,960)
Net Current Assets		5,526	6,052
Total Assets Less Current Liabilities		<u>5,527</u>	<u>6,053</u>
Capital and Reserves			
Service Charge reserves	8	5,527	6,053
Members' funds		<u>5,527</u>	<u>6,053</u>

a. For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledges their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 11 January 2021 and signed on its behalf by:



Marilyn Jane Cain - director

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2020

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Amber Court Management (No 3) Limited is a private company, limited by guarantee of £1.00 each for the twelve members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year.

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Service Charges	7,920	7,920

4 DEBTORS

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Trade debtors (<i>outstanding service charges</i>)*	180	464
Other debtors	245	-
Prepaid expenses (<i>insurance paid in advance</i>)	86	140
	<u>511</u>	<u>604</u>

* *No 28; £180.*

5 CREDITORS: Amounts falling due within one year

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Accrued expenses	884	1,168
Service charges received in advance	1,816	792
	<u>2,700</u>	<u>1,960</u>

6 RELATED PARTY DISCLOSURES

No transactions took place with directors other than service charges. There were no amounts outstanding from any of the directors at the end of the year (2019: none).

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2020

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
7 INTEREST RECEIVABLE		
Bank interest	49	45

8 RECONCILIATION OF RESERVES

	£
As at 1st January 2020	6,053
Service charge deficit for the period	(526)
As at 31st December 2020	<u>5,527</u>

The directors consider that the company should aim to maintain service charge reserves at a similar level to two years of service charge income to meet unexpected expenditure requirements.

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Operating (deficit)/surplus	(575)	1,406
Decrease/(increase) in operating debtors (note 4)	93	(111)
Increase in operating creditors (note 5)	740	769
Net cash inflow from operating activities	<u>258</u>	<u>2,064</u>

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Balance brought forward	7,408	5,299
Net operating cash inflow (note 9)	258	2,064
Interest receivable	49	45
Balance at year-end	<u>7,715</u>	<u>7,408</u>

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Total Income (note 3)	7,920	7,920
Service Charge expenditure:		
Maintenance - building	(1,844)	(661)
Maintenance - electrical	(357)	(250)
Maintenance - redecoration	(100)	-
Fly-tipping	(423)	(95)
Communal cleaning	(1,080)	(1,020)
Maintenance - grounds	(1,218)	(1,200)
Communal electricity	(149)	(141)
Accountancy	(546)	(510)
Management fees	(1,810)	(1,720)
Insurance - buildings	(905)	(863)
Companies House and ICO fee	(48)	(13)
Sundry	(15)	(41)
Total expenditure	(8,495)	(6,514)
Operating service charge surplus/(deficit)	(575)	1,406
Interest receivable (note 7)	49	45

(Deficit)/surplus transferred (from)/to reserves (note 8)	<u>(526)</u>	<u>1,406</u>
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