

AMBER COURT MANAGEMENT (NO 3) LIMITED

Directors' report and Financial Statements for the period ended

31 December 2019

Company Number 02216845

AMBER COURT MANAGEMENT (NO 3) LIMITED

YEAR ENDED 31ST DECEMBER 2019

INDEX

PAGE	
1	REPORT OF THE DIRECTORS
2	INCOME STATEMENT
3	BALANCE SHEET
4 - 5	NOTES TO THE FINANCIAL STATEMENTS

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

REPORT OF THE DIRECTORS

YEAR ENDED 31ST DECEMBER 2019

The directors submit their report together with the financial statements for the period ended 31st December 2019.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 23-34 Amber Court, Swindon. The freehold land and buildings has been recognised in these accounts at a nominal value of £1.

SERVICE CHARGE ACCOUNTS

The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

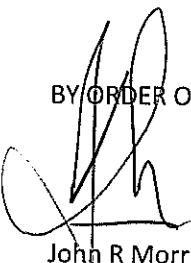
The following directors held office during the period from 1 January 2019 to the date of this report.

Marilyn Jane Cain

Amanda Jane Cook

Ben Robert Madden

BY ORDER OF THE BOARD


John R Morris FCMA CGMA MIRPM
Company Secretary
27 January 2020

Registered office: 15 Windsor Road, Swindon SN3 1JP

www.ambercourt.rmcweb.site

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

Income Statement

For the period ended:-

31 December 2019 31 December 2018

	Note	£	£
TURNOVER	3	7,920	7,200
Operating charges	11	(6,514)	(10,022)
OPERATING SURPLUS/(DEFICIT)		1,406	(2,822)
Interest receivable and similar income	45	55	
OPERATING SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		1,451	(2,767)

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

Balance Sheet as at:-

		31st December 2019	31st December 2018
	Note	£	£
Freehold land and buildings			1
Current Assets			1
Cash at Bank		7,408	5,299
Debtors	4	604	493
		<u>8,012</u>	<u>5,792</u>
Creditors : Amounts falling due within one year	5	(1,960)	(1,191)
Net Current Assets		6,052	4,601
Total Assets Less Current Liabilities		<u><u>6,053</u></u>	<u><u>4,602</u></u>
Capital and Reserves			
Service Charge reserves	8	6,053	4,602
Members' funds		<u><u>6,053</u></u>	<u><u>4,602</u></u>

a. For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledges their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 14 January 2019 and signed on its behalf by:



Marilyn Jane Cain - director

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2019

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Amber Court Management (No 3) Limited is a private company, limited by guarantee of £1.00 each for the twelve members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year.

	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Service Charges	<u>7,920</u>	<u>7,200</u>

4 DEBTORS

	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Trade debtors (outstanding service charges)*	464	370
Prepaid expenses (insurance paid in advance)	140	123
	<u>604</u>	<u>493</u>

* No 25; £50, No 28; £120, No 31; £294.

5 CREDITORS: Amounts falling due within one year

	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Accrued expenses	1,168	1,059
Service charges received in advance	792	132
	<u>1,960</u>	<u>1,191</u>

6 RELATED PARTY DISCLOSURES

	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Marilyn Jane Cain - director		
- Balance brought forward from previous period	0	0
- Service charge payable to company	660	600
- Received by company during period	(660)	(600)
Balance due to company at period-end	<u>0</u>	<u>0</u>
Amanda Jane Cook - director		
- Balance brought forward from previous period	50	0
- Service charge payable to company	660	600
- Received by company during period	(660)	(550)
Balance due to company at period-end	<u>50</u>	<u>50</u>
Ben Robert Madden - director		
- Balance brought forward from previous period	0	0
- Service charge payable to company	660	600
- Received by company during period	(660)	(600)
Balance due to company at period-end	<u>0</u>	<u>0</u>

AMBER COURT MANAGEMENT (NO 3) LIMITED (REGISTERED NUMBER 02216845)

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2019

	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
7 INTEREST RECEIVABLE		
Bank interest	45	55
	<u>45</u>	<u>55</u>
8 RECONCILIATION OF RESERVES		
As at 1st January 2019	£	£
	4,602	4,602
Service charge surplus for the period	1,451	1,451
As at 31st December 2019	<u>6,053</u>	<u>6,053</u>
The directors consider that the company should aim to maintain service charge reserves at a similar level to two years of service charge income to meet unexpected expenditure requirements.		
9 Reconciliation of operating surplus to operating cash flows	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Operating surplus/(deficit)	1,406	(2,822)
Decrease/(increase) in operating debtors (note 4)	(111)	7,924
Increase in operating creditors (note 5)	769	74
Net cash inflow from operating activities	<u>2,064</u>	<u>5,176</u>
10 Analysis of changes in cash during the year.	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Balance brought forward	5,299	68
Net operating cash inflow (note 9)	2,064	5,176
Interest receivable	45	55
Balance at year-end	<u>7,408</u>	<u>5,299</u>
11 Detailed service charge Income and Expenditure	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Total Income (note 3)	7,920	7,200
Service Charge expenditure:		
Maintenance - roof	-	(132)
Maintenance - building	(661)	(3,198)
Maintenance - electrical	(250)	(433)
Maintenance - redecoration	-	(1,300)
Fly-tipping	(95)	(210)
Communal cleaning	(1,020)	(794)
Maintenance - grounds	(1,200)	(1,027)
Communal electricity	(141)	(75)
Accountancy	(510)	(480)
Management fees	(1,720)	(1,620)
Insurance - buildings	(863)	(804)
Companies House fee	(13)	(13)
Bank charges recovered from earlier years	-	97
Sundry	(41)	(33)
Total expenditure	<u>(6,514)</u>	<u>(10,022)</u>
Operating service charge surplus/(deficit)	1,406	(2,822)
Interest receivable (note 7)	45	55
Surplus/(deficit) for the period	<u>1,451</u>	<u>(2,822)</u>