

Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31 March 2008  
for  
Amber Court Management (No 3) Limited  
Limited by Guarantee

Amber Court Management (No 3) Limited  
Limited by Guarantee

Contents of the Financial Statements  
for the Year Ended 31 March 2008

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Company Information               | 1           |
| Report of the Directors           | 2           |
| Profit and Loss Account           | 3           |
| Balance Sheet                     | 4           |
| Notes to the Financial Statements | 5           |
| Chartered Accountants' Report     | 7           |
| Profit and Loss Account           | 8           |

**Amber Court Management (No 3) Limited**  
**Limited by Guarantee**

**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTORS:**

B L Hammond  
M Priestley

**SECRETARY:**

B L Hammond

**REGISTERED OFFICE:**

28 Amber Court  
SWINDON  
Wiltshire  
SN1 2HB

**REGISTERED NUMBER:**

2216845 (England and Wales)

**ACCOUNTANTS:**

Monahans  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wiltshire  
SN1 3DR

**Amber Court Management (No 3) Limited**  
**Limited by Guarantee**

**Report of the Directors**  
**for the Year Ended 31 March 2008**

The directors present their report with the financial statements of the company for the year ended 31 March 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of management of the residential property occupied by the members.

**DIRECTORS**

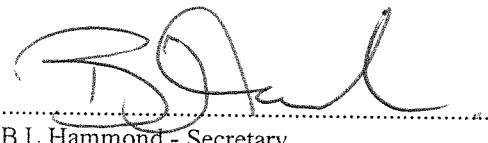
The directors shown below have held office during the whole of the period from 1 April 2007 to the date of this report.

B L Hammond

M Priestley

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'B L Hammond', written over a dotted line.

B L Hammond - Secretary

Date: 5/8/08

**Amber Court Management (No 3) Limited**  
**Limited by Guarantee**

**Profit and Loss Account**  
**for the Year Ended 31 March 2008**

|   | Notes | 2008<br>£ | 2007<br>£ |
|---|-------|-----------|-----------|
| <b>TURNOVER</b>   |       | 4,320     | 4,320     |
| Administrative expenses   |       | 3,636     | 4,450     |
|   |       | 684       | (130)     |
| Other operating income  |       | 11        | 14        |
| <b>OPERATING PROFIT/(LOSS)</b>                                  | 2     | 695       | (116)     |
| Interest receivable and similar income                          |       | 125       | 81        |
| <b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | 820       | (35)      |
| Tax on profit/(loss) on ordinary activities                     | 3     | 25        | 15        |
| <b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>  |       | 795       | (50)      |

The notes form part of these financial statements

**Amber Court Management (No 3) Limited**  
**Limited by Guarantee**

**Balance Sheet**  
**31 March 2008**

|  | Notes | 2008<br>£    | 2007<br>£    |
|--|-------|--------------|--------------|
| <b>CURRENT ASSETS</b>                        |       |              |              |
| Debtors                                      | 4     | 862          | 1,014        |
| Cash at bank                                 |       | 4,387        | 3,401        |
|  |       | <u>5,249</u> | <u>4,415</u> |
| <b>CREDITORS</b>                             |       |              |              |
| Amounts falling due within one year          | 5     | 612          | 573          |
|  |       | <u>4,637</u> | <u>3,842</u> |
| <b>NET CURRENT ASSETS</b>                    |       |              |              |
|  |       | <u>4,637</u> | <u>3,842</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              |              |
|  |       | <u>4,637</u> | <u>3,842</u> |
| <b>RESERVES</b>                              |       |              |              |
| Profit and loss account                      | 6     | 4,637        | 3,842        |
|  |       | <u>4,637</u> | <u>3,842</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

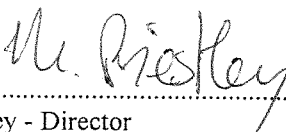
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

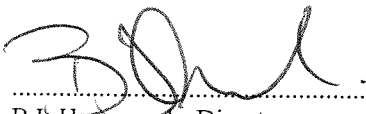
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 5/8/08 and were signed on its behalf by:

  
.....  
M Priestley - Director

  
.....  
B L Hammond - Director

The notes form part of these financial statements

**Amber Court Management (No 3) Limited**  
**Limited by Guarantee**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Maintenance charges receivable**

Maintenance charges receivable represent the amounts payable by the tenants for the maintenance of the property during the year.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2007 - operating loss) is stated after charging:

|  | 2008<br>£ | 2007<br>£ |
|--|-----------|-----------|
| Directors' emoluments and other benefits etc | -         | -         |
|  | <u>-</u>  | <u>-</u>  |

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

|   | 2008<br>£ | 2007<br>£ |
|---|-----------|-----------|
| Current tax:                                |           |           |
| UK corporation tax                          | 25        | 15        |
|   | <u>25</u> | <u>15</u> |
| Tax on profit/(loss) on ordinary activities | <u>25</u> | <u>15</u> |

The company is predominantly exempt from UK Corporation Tax on the basis of mutual trading between itself and its members.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2008<br>£  | 2007<br>£    |
|---------------|------------|--------------|
| Trade debtors | 30         | 210          |
| Prepayments   | 832        | 804          |
|               | <u>862</u> | <u>1,014</u> |

**Amber Court Management (No 3) Limited**  
**Limited by Guarantee**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2008**

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 2008       | 2007       |
|------------------|------------|------------|
|                  | £          | £          |
| Trade creditors  | 30         | -          |
| Tax              | 25         | 15         |
| Accrued expenses | 557        | 558        |
|                  | <u>612</u> | <u>573</u> |

6. **RESERVES**

|                     | Profit<br>and loss<br>account<br>£ |
|---------------------|------------------------------------|
| At 1 April 2007     | 3,842                              |
| Profit for the year | 795                                |
|                     | <u>4,637</u>                       |
| At 31 March 2008    | <u>4,637</u>                       |



**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Amber Court Management (No 3) Limited**  
**Limited by Guarantee**

In accordance with the engagement letter dated 17 July 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Monahans  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wiltshire  
SN1 3DR

Date: 6th August 2008

**Amber Court Management (No 3) Limited**  
**Limited by Guarantee**

**Profit and Loss Account**  
**for the Year Ended 31 March 2008**

|                                       | 2008              |                   | 2007              |
|---------------------------------------|-------------------|-------------------|-------------------|
|                                       | £                 | £                 | £                 |
| <b>Maintenance charges receivable</b> |                   | 4,320             | 4,320             |
| <b>Other income</b>                   |                   |                   |                   |
| Sundry receipts                       | 11                |                   | 14                |
| Interest received                     | 125               |                   | 81                |
|                                       | <u>          </u> | 136               | <u>          </u> |
|                                       |                   | 4,456             | 95                |
|                                       |                   |                   | <u>          </u> |
|                                       |                   |                   | 4,415             |
| <b>Expenditure</b>                    |                   |                   |                   |
| Insurance                             | 879               |                   | 1,476             |
| Light and heat                        | 72                |                   | 74                |
| Repairs                               | 381               |                   | 372               |
| Cleaning                              | 852               |                   | 852               |
| Gardening                             | 825               |                   | 900               |
| Sundry expenses                       | 15                |                   | 60                |
| Accountancy                           | 558               |                   | 663               |
|                                       | <u>          </u> | 3,582             | <u>          </u> |
|                                       |                   | 874               | 4,397             |
|                                       |                   |                   | <u>          </u> |
|                                       |                   |                   | 18                |
| <b>Finance costs</b>                  |                   |                   |                   |
| Bank charges                          |                   | 54                | 53                |
|                                       |                   | <u>          </u> | <u>          </u> |
| <b>NET PROFIT/(LOSS)</b>              |                   | 820               | (35)              |
|                                       |                   | <u>          </u> | <u>          </u> |

This page does not form part of the statutory financial statements