

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2004
for
Amber Court Management (No 3) Limited
Limited by Guarantee

Amber Court Management (No 3) Limited
Limited by Guarantee

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for the Year Ended 31 March 2004

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Amber Court Management (No 3) Limited
Limited by Guarantee

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

Miss K J Weaver
B L Hammond

SECRETARY:

Miss K J Weaver

REGISTERED OFFICE:

29 Amber Court
Swindon
Wilts
SN1 2HB

REGISTERED NUMBER:

2216845 (England and Wales)

ACCOUNTANTS:

Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR

Amber Court Management (No 3) Limited
Limited by Guarantee

Report of the Directors
for the Year Ended 31 March 2004

The directors present their report with the financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management of the residential property occupied by the members.

DIRECTORS

The directors during the year under review were:

Miss K J Weaver
B L Hammond

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Miss K J Weaver - Secretary

Date: 12 August 2004

Amber Court Management (No 3) Limited
Limited by Guarantee

Profit and Loss Account
for the Year Ended 31 March 2004

		2004	2003
	Notes	£	£
TURNOVER			
Administrative expenses		4,320	4,320
		<u>3,806</u>	<u>4,127</u>
Other operating income		514	193
		<u>12</u>	<u>12</u>
OPERATING PROFIT	2	526	205
Interest receivable and similar income		23	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>549</u>	<u>-</u>
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>549</u>	<u>205</u>
Retained profit brought forward		2,446	2,241
RETAINED PROFIT CARRIED FORWARD		<u><u>£2,995</u></u>	<u><u>£2,446</u></u>

The notes form part of these financial statements

Amber Court Management (No 3) Limited
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Balance Sheet
31 March 2004

		2004	2003
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	1,657	1,752
Cash at bank		1,870	1,623
		<u>3,527</u>	<u>3,375</u>
CREDITORS: Amounts falling due within one year	5	532	929
NET CURRENT ASSETS:		<u>2,995</u>	<u>2,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£2,995</u>	<u>£2,446</u>
RESERVES:			
Profit and loss account		2,995	2,446
		<u>£2,995</u>	<u>£2,446</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
Miss K J Weaver - Director

Approved by the Board on 12/3/04

The notes form part of these financial statements

Amber Court Management (No 3) Limited
Limited by Guarantee

Notes to the Financial Statements
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Maintenance charges receivable

Maintenance charges receivable represent the amounts payable by the tenants for the maintenance of the property during the year.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2004 £	2003 £
Directors' emoluments and other benefits etc	-	-
	==	==

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2004 nor for the year ended 31 March 2003.

The company is predominantly exempt from UK Corporation Tax on the basis of mutual trading between itself and its members.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Trade debtors	420	570
Prepayments	1,237	1,182
	==	==
	1,657	1,752
	==	==

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Accrued Expenses	532	929
	==	==

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Amber Court Management (No 3) Limited
Limited by Guarantee

In accordance with the engagement letter dated 13 December 2002, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2004 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR

Date: 12th August 2004

Amber Court Management (No 3) Limited
Limited by Guarantee

Profit and Loss Account
for the Year Ended 31 March 2004

	2004		2003	
	£	£	£	£
Maintenance charges receivable		4,320		4,320
Other income:				
Sundry receipts	12		12	
Interest received	23		-	
		35		12
		4,355		4,332
Expenditure:				
Postage and stationery	3		16	
Company secretary fees	-		400	
Repairs	75		25	
Cleaning	852		852	
Gardening	900		855	
Sundry expenses	15		15	
Accountancy	529		529	
Legal fees	-		165	
Insurance	1,295		1,124	
Light and heat	50		51	
		3,719		4,032
		636		300
Finance costs:				
Bank charges		87		95
NET PROFIT		£549		£205

This page does not form part of the statutory financial statements