

Report of the Directors and
Financial Statements
for the Year Ended 31 March 2003
for
Amber Court Management (No 3) Limited
Limited by Guarantee

Amber Court Management (No 3) Limited
Limited by Guarantee

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for the Year Ended 31 March 2003

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Amber Court Management (No 3) Limited
Limited by Guarantee

Company Information
for the Year Ended 31 March 2003

DIRECTORS: Miss K J Weaver
B L Hammond

SECRETARY: Miss K J Weaver

REGISTERED OFFICE: 29 Amber Court
Swindon
Wilts
SN1 2HB

REGISTERED NUMBER: 2216845 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR

Amber Court Management (No 3) Limited
Limited by Guarantee

Report of the Directors
for the Year Ended 31 March 2003

The directors present their report with the financial statements of the company for the year ended 31 March 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management of the residential property occupied by the members.

DIRECTORS

The directors during the year under review were:

Miss K J Weaver
B L Hammond

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Miss K J Weaver - Secretary

Date: 3/9/03.....

Amber Court Management (No 3) Limited
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Profit and Loss Account
for the Year Ended 31 March 2003

		2003	2002
	Notes	£	£
TURNOVER		4,320	4,320
Administrative expenses		4,127	4,055
		193	265
Other operating income		12	112
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	205	377
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		205	377
Retained profit brought forward		2,241	1,864
RETAINED PROFIT CARRIED FORWARD		£2,446	£2,241

The notes form part of these financial statements

Amber Court Management (No 3) Limited
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Balance Sheet
31 March 2003

		2003	2002
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	1,752	1,136
Cash at bank		1,623	2,203
		<u>3,375</u>	<u>3,339</u>
CREDITORS: Amounts falling due within one year	5	929	1,098
NET CURRENT ASSETS:		<u>2,446</u>	<u>2,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£2,446</u>	<u>£2,241</u>
RESERVES:			
Profit and loss account		<u>2,446</u>	<u>2,241</u>
		<u>£2,446</u>	<u>£2,241</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
Miss K J Weaver - Director

Approved by the Board on 8/9/03

The notes form part of these financial statements

Amber Court Management (No 3) Limited
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Notes to the Financial Statements
for the Year Ended 31 March 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Maintenance charges receivable

Maintenance charges receivable represent the amounts payable by the tenants for the maintenance of the property during the year.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2003 £	2002 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2003 nor for the year ended 31 March 2002.

The company is predominantly exempt from UK Corporation Tax on the basis of mutual trading between itself and its members.

4. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2003 £	2002 £
Trade debtors	570	120
Prepayments	1,182	1,016
	<u>1,752</u>	<u>1,136</u>

5. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2003 £	2002 £
Accrued Expenses	929	1,098
	<u> </u>	<u> </u>

Amber Court Management (No 3) Limited
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Report of the Accountants to the Directors of
Amber Court Management (No 3) Limited
Limited by Guarantee

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR

Date: 8 September 2003

Amber Court Management (No 3) Limited
Limited by Guarantee

Profit and Loss Account
for the Year Ended 31 March 2003

	2003		2002	
	£	£	£	£
Maintenance charges receivable		4,320		4,320
Other income:				
Sundry receipts		12		112
		<u>4,332</u>		<u>4,432</u>
Expenditure:				
Postage and stationery	16		-	
Company secretary fees	400		400	
Repairs	25		255	
Cleaning	852		852	
Gardening	855		768	
Sundry expenses	15		15	
Accountancy	529		699	
Legal fees	165		-	
Insurance	1,124		916	
Light and heat	51		51	
	<u>4,032</u>		<u>3,956</u>	
		300		476
Finance costs:				
Bank charges		95		99
NET PROFIT		<u>£205</u>		<u>£377</u>

This page does not form part of the statutory financial statements