

Report of the Directors and
Financial Statements
for the Year Ended 31 March 2001
for
Amber Court Management (No 3) Limited
Limited by Guarantee

Amber Court Management (No 3) Limited
Limited by Guarantee

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for the Year Ended 31 March 2001

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Amber Court Management (No 3) Limited
Limited by Guarantee

Company Information
for the Year Ended 31 March 2001

DIRECTORS: Miss K J Weaver
B L Hammond

SECRETARY: Miss K J Weaver

REGISTERED OFFICE: 38-42 Newport Street
Swindon
Wilts SN1 3DR

REGISTERED NUMBER: 2216845 (England and Wales)

AUDITORS: Monahans
Registered Auditors
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR

Amber Court Management (No 3) Limited
Limited by Guarantee

Report of the Directors
for the Year Ended 31 March 2001

The directors present their report with the financial statements of the company for the year ended 31 March 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management of the residential property occupied by the members.

DIRECTORS

The directors during the year under review were:

Miss K J Weaver
B L Hammond
Miss M Thomas

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Monahans, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Miss K J Weaver - SECRETARY

Dated: 20 December 2001

Amber Court Management (No 3) Limited
Limited by Guarantee

Report of the Independent Auditors to the Members of
Amber Court Management (No 3) Limited
Limited by Guarantee

We have audited the financial statements of Amber Court Management (No 3) Limited Limited by Guarantee for the year ended 31 March 2001 on pages four to six. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2001 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Monahans
Registered Auditors
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR

Dated: 20 December 2001

Amber Court Management (No 3) Limited
Limited by Guarantee

Profit and Loss Account
for the Year Ended 31 March 2001

		2001	2000
	Notes	£	£
TURNOVER		4,320	4,320
Administrative expenses		4,556	7,654
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(236)	(3,334)
Tax on loss on ordinary activities	2	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION	3	(236)	(3,334)
Retained profit brought forward		2,100	5,434
RETAINED PROFIT CARRIED FORWARD		£1,864	£2,100

The notes form part of these financial statements

Amber Court Management (No 3) Limited
Limited by Guarantee

Balance Sheet
31 March 2001

		2001	2000
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	1,190	1,133
Cash at bank and in hand		1,605	1,767
		<u>2,795</u>	<u>2,900</u>
CREDITORS: Amounts falling due within one year	5	931	800
NET CURRENT ASSETS:		<u>1,864</u>	<u>2,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,864</u>	<u>£2,100</u>
RESERVES:			
Profit and loss account		1,864	2,100
		<u>£1,864</u>	<u>£2,100</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



Miss K J Weaver - DIRECTOR

Approved by the Board on 20 December 2001

The notes form part of these financial statements

Amber Court Management (No 3) Limited
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Notes to the Financial Statements
for the Year Ended 31 March 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Maintenance charges receivable

Maintenance charges receivable represent the amounts payable by the tenants for the maintenance of the property during the year.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	2001	2000
	£	£
Auditors' remuneration	529	499
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2001 nor for the year ended 31 March 2000.

The company is predominantly exempt from U K Corporation Tax on the basis of mutual trading between itself and its members.

4. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2001	2000
	£	£
Trade debtors	366	171
Prepayments	824	962
	<u> </u>	<u> </u>
	1,190	1,133
	<u> </u>	<u> </u>

5. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2001	2000
	£	£
Accrued Expenses	931	800
	<u> </u>	<u> </u>

Amber Court Management (No 3) Limited
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Profit and Loss Account
for the Year Ended 31 March 2001

	2001		2000	
	£	£	£	£
Maintenance charges receivable		4,320		4,320
Expenditure:				
Company secretary fees	400		300	
Repairs	703		3,954	
Cleaning	852		852	
Gardening	768		768	
Sundry expenses	15		19	
Auditors remuneration	529		499	
Legal fees	100		-	
Insurance	1,037		1,101	
Light and heat	49		50	
		4,453		7,543
		(133)		(3,223)
Finance costs:				
Bank charges		103		111
NET LOSS		<u>£(236)</u>		<u>£(3,334)</u>

This page does not form part of the statutory financial statements