

Report of the Directors and
Financial Statements
for the Year Ended 31 March 2000
for
Amber Court Management (No 3) Limited
Limited by Guarantee

Amber Court Management (No 3) Limited
Limited by Guarantee

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for the Year Ended 31 March 2000

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Amber Court Management (No 3) Limited
Limited by Guarantee

Company Information
for the Year Ended 31 March 2000

DIRECTORS: Miss K J Weaver
B L Hammond
Miss M Thomas

SECRETARY: Miss K J Weaver

REGISTERED OFFICE: 38-42 Newport Street
Swindon
Wilts
SN1 3DR

REGISTERED NUMBER: 2216845 (England and Wales)

AUDITORS: Monahans Ledbury Martin
Registered Auditors
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR

Amber Court Management (No 3) Limited
Limited by Guarantee

Report of the Directors
for the Year Ended 31 March 2000

The directors present their report with the financial statements of the company for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management of the residential property occupied by the members.

DIRECTORS

The directors during the year under review were:

Miss K J Weaver
B L Hammond
Miss M Thomas

YEAR 2000

The company has made an assessment of the risks and uncertainties associated with the Year 2000 date change. To date, the directors consider that the impact has not been material in the context of the company and do not anticipate that any further significant courses of action will be required or material costs incurred.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

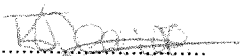
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Monahans Ledbury Martin, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

Miss K J Weaver - SECRETARY

Dated: 23/9/00

Amber Court Management (No 3) Limited
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Report of the Auditors to the Members of
Amber Court Management (No 3) Limited
Limited by Guarantee

We have audited the financial statements on pages four to six which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2000 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Monahans Ledbury Martin
Registered Auditors
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR

Dated: 28 September 2000

Amber Court Management (No 3) Limited
Limited by Guarantee

Profit and Loss Account
for the Year Ended 31 March 2000

		2000	1999
	Notes	£	£
TURNOVER		4,320	4,320
GROSS PROFIT		<u>4,320</u>	<u>4,320</u>
Administrative expenses		<u>7,654</u>	<u>3,579</u>
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(3,334)	741
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(3,334)	741
Retained profit brought forward		<u>5,434</u>	<u>4,693</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£2,100</u></u>	<u><u>£5,434</u></u>

The notes form part of these financial statements

Amber Court Management (No 3) Limited
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Balance Sheet
31 March 2000

		2000	1999
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	1,133	1,308
Cash at bank and in hand		1,767	4,625
		<u>2,900</u>	<u>5,933</u>
CREDITORS: Amounts falling due within one year	5	800	499
NET CURRENT ASSETS:		<u>2,100</u>	<u>5,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£2,100</u>	<u>£5,434</u>
RESERVES:			
Profit and loss account		<u>2,100</u>	<u>5,434</u>
		<u>£2,100</u>	<u>£5,434</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



Miss K J Weaver - DIRECTOR

Approved by the Board on 28/9/00

Amber Court Management (No 3) Limited
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Notes to the Financial Statements
for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Maintenance charges receivable

Maintenance charges receivable represent the amounts payable by the tenants for the maintenance of the property during the year.

2. OPERATING (LOSS)/PROFIT

The operating loss (1999 - operating profit) is stated after charging:

	2000	1999
	£	£
Auditors' remuneration	499	499
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2000 nor for the year ended 31 March 1999.

The company is predominantly exempt from U K Corporation Tax on the basis of mutual trading between itself and its members.

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2000	1999
	£	£
Trade debtors	171	399
Prepayments	962	909
	<u> </u>	<u> </u>
	1,133	1,308
	<u> </u>	<u> </u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2000	1999
	£	£
Accrued Expenses	800	499
	<u> </u>	<u> </u>

Amber Court Management (No 3) Limited
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Profit and Loss Account
for the Year Ended 31 March 2000

	2000		1999	
	£	£	£	£
Maintenance charges receivable		4,320		4,320
Expenditure:				
Company secretary fees	300		300	
Repairs	3,954		-	
Cleaning	852		852	
Gardening	768		724	
Sundry expenses	19		17	
Auditors remuneration	499		499	
Insurance	1,101		1,046	
Light and heat	50		50	
		7,543		3,488
		(3,223)		832
Finance costs:				
Bank charges		111		91
NET (LOSS)/PROFIT		<u>£(3,334)</u>		<u>£741</u>