

AMBER COURT MANAGEMENT (NO. 3) LIMITED
(A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL)
REGISTERED NUMBER : 2216845

REPORTS AND FINANCIAL STATEMENTS

FOR

THE YEAR ENDED

31ST MARCH 1995



AMBER COURT,
COLBOURNE STREET, SWINDON,
WILTSHIRE. SN1 2HB

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31st March 1995.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is that of management of the residential property occupied by the members.

In the opinion of the directors the results for the year and the state of the company's affairs at the balance sheet date are satisfactory, and there has been no material change since the year end.

RESULTS

The profit for the year amounted to £1,177 (1994 - £444). The directors recommend that this amount be transferred to reserves.

DIRECTORS

The directors who held office during the year under review are listed below:

Miss. A. Miller: Resigned 7th August 1995
Mr. C. Stone : Resigned 18th December 1994
Mr. R. Hale : Appointed 18th December 1994
Miss K. Weaver : Appointed 7th August 1995

BY ORDER OF THE BOARD


MISS. A. MILLER
Secretary



Swindon

23rd December 1995

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

A. Miller
MISS A. MILLER
Company Secretary

Swindon.

23rd December 1995

ACCOUNTING POLICIES

The accounting policies that the company has adopted to determine the amounts included in respect of material items shown in the balance sheet and also to determine the profit or loss are shown below.

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

Maintenance charges receivable

Maintenance charges receivable represent the amounts payable by tenants for the maintenance of the property during the year.

AMBER COURT MANAGEMENT (NO. 3) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1995

<u>Notes</u>	Year Ended <u>31st March 1995</u>	Year Ended <u>31st March 1994</u>
	£	£
TURNOVER : Maintenance Charges Receivable		
Collections due from tenants	3,936	4,332
OTHER OPERATING EXPENSES		
Flat maintenance account expenditure	1,529	2,628
Administrative expenses	<u>1,230</u>	<u>1,260</u>
	<u>2,759</u>	<u>3,888</u>
PROFIT ON ORDINARY ACTIVITIES 1	1,177	444
RETAINED PROFIT AS AT 1ST APRIL 1994	<u>2,663</u>	<u>2,219</u>
RETAINED PROFIT AT 31ST MARCH 1995	3,840	2,663
	=====	=====

There were no recognised gains or losses other than the profit for the current or preceding financial year.

There were no acquisitions or discontinued operations during the current or preceding financial year.

AMBER COURT MANAGEMENT (NO. 3) LIMITED

BALANCE SHEET
31ST MARCH 1995

	<u>Notes</u>	<u>As at 31.03.95</u>	<u>As at 31.03.94</u>
		£	£
CURRENT ASSETS			
Debtors	2	152	510
Cash at bank and in hand		<u>4,144</u>	<u>2,483</u>
		4,296	2,993
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	3	<u>456</u>	<u>330</u>
		3,840	2,663
NET ASSETS			
		=====	=====
RESERVES			
Profit and loss account	5	3,840	2,663
		=====	=====

The financial statements on pages 5 to 8 were approved by the board of directors on 23rd December 1995 and are signed on its behalf by:

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

MISS. K. WEAVER)
) Directors
MR. R. HALE)


K. Weaver

R. Hale

AMBER COURT MANAGEMENT (NO. 3) LIMITEDNOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 1995

1. OPERATING PROFIT

	<u>1995</u>	<u>1994</u>
	£	£

The operating profit is stated after charging:

Accountant' remuneration	100	80
	====	==

2. DEBTORS

Outstanding maintenance charge	-	365
Prepayments	152	145
	152	510
	====	====

3. CREDITORS

Amounts falling due within one year:

Accruals	456	330
	====	====

4. TAXATION

The company is predominately exempt from U.K. Corporation Tax on the basis of mutual trading between itself and its members.

5. RECONCILIATION OF GENERAL FUND

	<u>1995</u>	<u>1994</u>
	£	£
Opening balance: 1st April 1994	2,663	2,219
Retained profit for the year	1,177	444
Closing balance: 31st March 1995	3,840	2,663
	=====	=====