

AMBER COURT MANAGEMENT (NO. 3) LIMITED
(A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL)

REPORTS AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31ST MARCH 1991

PITT, GODDEN & TAYLOR
CHARTERED ACCOUNTANTS
BRUNEL HOUSE, GEORGE STREET,
GLOUCESTER. GL1 1BZ

AMBER COURT MANAGEMENT (NO. 3) LIMITED

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 1991

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AMBER COURT MANAGEMENT (NO. 3) LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31st March 1991.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is that of management of the residential property occupied by the members.

In the opinion of the directors the results for the year and the state of the company's affairs at the balance sheet date are satisfactory, and there has been no material change since the year end.

RESULTS

The profit for the year amounted to £193 (1990 - £493). The directors recommend that this amount be transferred to reserves.

DIRECTORS

The directors who held office during the year under review are listed below:

A.Y. Jones
M.G. Lockey

AUDITORS

In accordance with Section 384 of the Companies Act 1985, a resolution proposing the reappointment of Pitt Godden & Taylor as auditors to the company will be put to the Annual General Meeting.

BY ORDER OF THE BOARD

D.J. MACE
Secretary

Swindon
2nd December 1991

AUDITORS' REPORT TO THE MEMBERS OF
AMBER COURT MANAGEMENT (NO. 3) LIMITED

We have audited the financial statements on pages 4 to 7 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st March 1991 and of its profit for the year ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

PITT GODDEN & TAYLOR
Chartered Accountants

Gloucester.
2nd December 1991

AMBER COURT MANAGEMENT (NO. 3) LIMITED

ACCOUNTING POLICIES

The accounting policies that the company has adopted to determine the amounts included in respect of material items shown in the balance sheet and also to determine the profit or loss are shown below.

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

Maintenance charges receivable

Maintenance charges receivable represent the amounts payable by tenants for the maintenance of the property during the year.

AMBER COURT MANAGEMENT (NO. 3) LIMITED

ANALYSIS OF EXPENSES

FOR THE YEAR ENDED 31ST MARCH 1991

	<u>31st March 1991</u>	<u>31st March 1990</u>
	£	£
FLAT MAINTENANCE ACCOUNT EXPENDITURE		
Cleaning charges	853	312
Gardening	620	195
Heat and light	<u>41</u>	<u>44</u>
	1,514	551
	=====	====
ADMINISTRATIVE EXPENSES		
Property management fees	920	460
Insurance	-	383
Bank charges	-	13
Sundries	37	74
Accountancy and audit	<u>176</u>	<u>176</u>
	1,133	1,106
	=====	=====