

AMBER COURT MANAGEMENT (NO. 3) LIMITED
(A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL)

REPORTS AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31ST MARCH 1990

PITT, GODDEN & TAYLOR
CHARTERED ACCOUNTANTS
BRUNEL HOUSE, GEORGE STREET,
GLOUCESTER. GL1 1BZ

AMBER COURT MANAGEMENT (NO. 3) LIMITED

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 1990

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AMBER COURT MANAGEMENT (NO. 3) LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31st March 1990.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is that of management of the residential property occupied by the members.

In the opinion of the directors the results for the year and the state of the company's affairs at the balance sheet date are satisfactory, and there has been no material change since the year end.

RESULTS

The profit for the year amounted to £493 (1989 - £377). The directors recommend that this amount be transferred to reserves.

DIRECTORS

The directors who held office during the year under review are listed below:

A.Y. Jones
M.G. Lockey

AUDITORS

In accordance with Section 384 of the Companies Act 1985, a resolution proposing the reappointment of Pitt Godden & Taylor as auditors to the company will be put to the Annual General Meeting.

BY ORDER OF THE BOARD

D.J. MACE
Secretary

Sunder
20th December 1991

AUDITORS' REPORT TO THE MEMBERS OF
AMBER COURT MANAGEMENT (NO. 3) LIMITED

We have audited the financial statements on pages 4 to 7 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st March 1990 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

PITT GODDEN & TAYLOR
Chartered Accountants

Gloucester.

2nd December 1991

AMBER COURT MANAGEMENT (NO. 3) LIMITED

ACCOUNTING POLICIES

The accounting policies that the company has adopted to determine the amounts included in respect of material items shown in the balance sheet and also to determine the profit or loss are shown below.

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

Maintenance charges receivable

Maintenance charges receivable represent the amounts payable by tenants for the maintenance of the property during the year.

AMBER COURT MANAGEMENT (NO. 3) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1990

	<u>Notes</u>	<u>Year Ended</u> <u>31st March 1990</u>	<u>Period Ended</u> <u>31st March 1989</u>
		<u>£</u>	<u>£</u>
TURNOVER			
Collections due from tenants		2,150	1,920
OTHER OPERATING EXPENSES			
Flat maintenance account expenditure		551	696
Administrative expenses		<u>1,106</u>	<u>847</u>
		<u>1,657</u>	<u>1,543</u>
PROFIT ON ORDINARY ACTIVITIES 1		493	377
RETAINED PROFIT AS AT 1ST APRIL 1989		<u>377</u>	<u>-</u>
RETAINED PROFIT AT 31ST MARCH 1990		<u>870</u> ===	<u>377</u> ===

AMBER COURT MANAGEMENT (NO. 3) LIMITED

BALANCE SHEET
31ST MARCH 1990

	<u>Notes</u>	<u>31.03.90</u>	<u>31.03.89</u>
		<u>£</u>	<u>£</u>
CURRENT ASSETS			
Debtors	436		120
Cash at bank and in hand	<u>1,014</u>		<u>431</u>
		1,450	551
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	2	<u>580</u>	<u>174</u>
NET ASSETS		870 ===	377 ===
RESERVES			
Profit and loss account		870 ===	377 ===

The financial statements on pages 4 to 7 were approved by the board of directors on *2nd December 1991* and are signed on its behalf by:

A.Y. JONES)
) Directors
M.G. LOCKEY)

AMBER COURT MANAGEMENT (NO. 3) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 1990

1 OPERATING PROFIT

1990 1989

£ £

The operating profit is stated after charging:
Auditors' remuneration

75 75
== ==

2. CREDITORS

Amounts falling due within one year:
Accruals

580 174
=== ===

AMBER COURT MANAGEMENT (NO. 3) LIMITED

ANALYSIS OF EXPENSES

FOR THE YEAR ENDED 31ST MARCH 1990

	Year Ended 31st March 1990	Period Ended 31st March 1989
	£	£
FLAT MAINTENANCE ACCOUNT EXPENDITURE		
Cleaning charges	312	150
Gardening	195	512
Heat and light	<u>44</u>	<u>34</u>
	551	696
	===	===
ADMINISTRATIVE EXPENSES		
Property management fees	460	-
Insurance	383	359
Bank charges	13	29
Postage and stationery	-	28
Sundries	74	255
Accountancy and audit	<u>176</u>	<u>176</u>
	1,106	847
	=====	===