

AMBER COURT MANAGEMENT (NO. 3) LIMITED
(A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL)

REPORTS AND FINANCIAL STATEMENTS
FOR
THE PERIOD ENDED
31ST MARCH 1989

PITT, GODDEN & TAYLOR
CHARTERED ACCOUNTANTS
BRUNEL HOUSE, GEORGE STREET,
GLOUCESTER. GL1 1BZ

AMBER COURT MANAGEMENT (NO. 3) LIMITED

REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 1989

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AMBER COURT MANAGEMENT (NO. 3) LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the period ended 31st March 1989.

DATE OF INCORPORATION

The company was incorporated on 3rd February 1988. The first management fees were collected for the quarter beginning 1st April 1988.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is that of management of the residential property occupied by the members.

In the opinion of the directors the results for the year and the state of the company's affairs at the balance sheet date are satisfactory, and there has been no material change since the year end.

RESULTS

The profit for the period amounted to £397. The directors recommend that this amount be transferred to reserves.

DIRECTORS

The directors who held office during the period under review are listed below:

S.J. Rowland (appointed 03.02.88, resigned 29.02.88)
S.P. Fletcher (appointed 03.02.88, resigned 29.02.88)
A.Y. Jones (appointed 29.02.88)
M.G. Lockey (appointed 29.02.88)

AUDITORS

After the year end Pitt Godden & Taylor were appointed the auditors to the company.

In accordance with Section 384 of the Companies Act 1985, a resolution proposing their reappointment will be put to the Annual General Meeting.

BY ORDER OF THE BOARD

D.J. MACE
Secretary

Sunder
28th December 1991

AUDITORS' REPORT TO THE MEMBERS OF
AMBER COURT MANAGEMENT (NO. 3) LIMITED

We have audited the financial statements on pages 4 to 7 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st March 1989 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

PITT GODDEN & TAYLOR

Chartered Accountants

Gloucester.

J.M. Williams 1991

AMBER COURT MANAGEMENT (NO. 3) LIMITED

ACCOUNTING POLICIES

The accounting policies that the company has adopted to determine the amounts included in respect of material items shown in the balance sheet and also to determine the profit or loss are shown below.

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

Maintenance charges receivable

Maintenance charges receivable represent the amounts payable by tenants for the maintenance of the property during the year.

AMBER COURT MANAGEMENT (NO. 3) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 1989

	<u>Notes</u>	<u>£</u>
TURNOVER		
Collections due from tenants		1,920
OTHER OPERATING EXPENSES		
Flat maintenance account expenditure	696	
Administrative expenses	<u>847</u>	
		<u>1,543</u>
PROFIT ON ORDINARY ACTIVITIES (RETAINED PROFIT FOR THE PERIOD)	1	377 ===

AMBER COURT MANAGEMENT (NO. 3) LIMITED

BALANCE SHEET
31ST MARCH 1989

	<u>Notes</u>	<u>£</u>
CURRENT ASSETS		
Debtors		120
Cash at bank and in hand		<u>431</u>
		551
CURRENT LIABILITIES		
Creditors: amounts falling due within one year	2	<u>174</u>
NET ASSETS		<u>377</u> ===
RESERVES		
Profit and loss account		<u>377</u> ===

The financial statements on pages 4 to 7 were approved by the board of directors on *28 December 1991* and are signed on its behalf by:

A.Y. JONES)
) Directors
M.G. LOCKEY)

AMBER COURT MANAGEMENT (NO. 3) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 1989

1 OPERATING PROFIT

£

The operating profit is stated after charging:
Auditors' remuneration

75
==

2. CREDITORS

Amounts falling due within one year:
Accruals

174
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AMBER COURT MANAGEMENT (NO. 3) LIMITED

ANALYSIS OF EXPENSES

FOR THE PERIOD ENDED 31ST MARCH 1989

	<u>£</u>
FLAT MAINTENANCE ACCOUNT EXPENDITURE	
Cleaning charges	150
Gardening	512
Heat and light	<u>34</u>
	696
	===

ADMINISTRATIVE EXPENSES

Insurance	359
Bank charges	29
Postage and stationery	28
Sundries	255
Accountancy and audit	<u>176</u>
	847
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